Recent Developments and Controversies in Financial Intermediation

The last decade has seen an explosion of research on financial intermediation: How the financial system channels savings from households and firms to the real economy. This PhD level course will rigorously introduce students to the main themes and controversies in this literature in the last decade. We will review key theories of intermediation. We will then study how to match empirical methods and data in order to assess the various theoretical predictions and controversies. Principles in financial intermediation are central to other areas such as macroeconomics, consumer finance and asset pricing, and this course will also help students considering dissertation topics in these related fields.

Open to all PhD students with previous PhD-level coursework in economics and econometrics.

Instructor: Dr. Rodney Ramcharan

1.5 unit class that meets weekly Tuesdays, 9:00pm-11:50am Session 415. Students may enroll for credit in more than one special topics class (FBE 670).

Questions? Contact Helen at 213.740.6554 or hpitts@usc.edu

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