PROFESSIONAL DESIGNATIONS AND CERTIFICATIONS IN THE RISK MANAGEMENT AND INSURANCE INDUSTRIES

USC Risk Management Program Webinar
June 30, 2020
12:00 pm – 1:15 pm Pacific
PANELISTS

• Maureen Gillespie, AIC, AINS, AIS, Manager of Emerging Leaders, CPCU Society
• Hany Gobreial, FRM, Vice President of Risk and Capital Management, Pacific Life
• Noel Gonzalez, Credit Analyst / Commercial Lending, Pacific Western Bank
• Ryan Montes, CPCU, ARM, Vice President, Marsh
• Alexis Montgomery, CPCU, CIC, Senior Client Manager, Business Insurance Division, Marsh McLennan Agency
• Lisa S. Ponti, PhD, Vice President – Educational Outreach, Global Association of Risk Professionals
• Clark Sheffield, CPCU, Senior Underwriter, Los Angeles Branch, Seneca Insurance Company
The Institutes CPCU Society

• The CPCU Society is a 75-year-old global community of risk and insurance professionals that hold the CPCU designation, which is conferred by The Institutes.

• Our mission is to provide knowledge and leadership opportunities for our community in order to advance the industry and benefit those they serve while adhering to the highest ethical standards.

• Membership includes networking with over 18,000 professionals (local chapters, online communities, and live events), educational opportunities (webinars, podcasts, and professional journal), career training (Mindtools), access to post on the job board, leadership and soft skill training, and mentoring.

• To join the CPCU Society, candidates must complete at least two CPCU exams. However, this requirement is waived for students, who also receive a deeply discounted membership fee.

• Student specific initiatives (internship financial aid, academic scholarships, and scholarships to attend In2Risk – our Annual Meeting) are also offered.
The Institutes provides educational support, resources and leading research to help those in risk management and insurance better serve the public.

Our knowledge solutions are tailored to specific areas of focus and experience levels and include designations like the CPCU®, certificates and professional development programs, online courses and continuing education opportunities.

The Institutes offers over 25 designations that range from foundational knowledge to topics specific to unique roles, such as marine insurance or surplus lines.

Designations are online and/or textbook-based self-study programs, made up of multiple courses, and require proctored exams for each course in the program. Depending on the pace of study, it typically takes several months to a year or more to earn, and students gain a diploma once all requirements are met.

Full-time students receive 50% off exam registration.
Designations and Education

• **Top Designations (The Institutes)**
  - Associate in Risk Management (ARM)
  - Associate in Claims (AIC)
  - Associate in Insurance Data Analytics (AIDA)
  - CPCU

• **Educational Opportunities (CPCU Society)**
  - Webinars
    • With recent topics such as: “Thriving in Chaos”, “ERM in an ESG World”, “Covid-19: A Status Report on Insurance Implications Arising from a Global Pandemic”, and “Business Continuity and Extra Expenses”
  - Career Training
    • Knowledge Center: contains webinars and articles from 2016-present
    • MindTools: an on-demand learning platform with over 2,400 leadership, managerial, and soft skill resources including articles, videos, infographics, quizzes, and more
  - In2Risk
    • Student specific events
    • Student competition
Professional Designations and Certifications in the Risk Management and Insurance Industries

University of Southern California
June 30th, 2020
GARP is an Independent Non-Partisan Association

GARP’s mission is to advance the risk management profession through education, research and the promotion of best practices globally.
GARP Risk Education Offerings in Brief

- **Certification Programs:**
  - **Financial Risk Manager (FRM®)**
    - Graduate-level certification in financial risk management
  - **Energy Risk Professional (ERP®)**
    - Provides an overview of energy markets and related physical and financial risks across the energy value chain.

- **Certificate Programs:**
  - **Sustainability & Climate Risk (SCR™)**
    - Equips professionals with knowledge and ability to navigate the potential economic and operational impacts of a changing climate on their organizations.
  - **Financial Risk and Regulation (FRR)**
    - Provides an overview of standard tools and frameworks for risk assessment, measurement and regulation.
  - **Foundations of Financial Risk (FFR)**
    - Designed for individuals that are new to banking and financial risk management.
THE RISK MANAGEMENT ASSOCIATION (RMA)

USC WEBINAR – PROFESSIONAL DESIGNATIONS AND CERTIFICATIONS IN RISK MANAGEMENT AND THE INSURANCE INDUSTRIES
RMA MEMBERSHIP

• For over a century, RMA has offered the most advanced, critical thinking in the discipline of risk management.

• RMA has 1,900 institutional members, 18,500 individual members, and over 100 chapters.

• Member institutions represent 85% of the total assets held by U.S. banks.

• RMA offers free memberships to full-time students.

Learn more about RMA at www.rmahq.org
RMA CERTIFICATIONS

• **Credit Analysis Certificate (CAC)**
  - For individuals with fundamental training in credit risk analysis.
  - Certificate confirms comprehension of credit analysis training.
  - Indicates a readiness for the next step in a credit or lending career.

• **Credit Risk Certification (CRC)**
  - The only recognized professional designation for credit and lending professionals.
  - The certification is for those with 5 years of credit risk experience.
RMA FREE RESOURCES FOR MEMBERS

• Free podcasts, webinars, and white papers for student members that cover topics such as:
  • What Skills Will Risk Managers Need in 2028?
  • Managing Through a Downturn
  • Cybersecurity and Data Privacy
  • Marijuana-Related Businesses in Banking
  https://www.rmahq.org

• RMA’s Governance, Compliance and Operational Risk (GCOR) Virtual Conference, July 14, 2020 - https://landing.rmahq.org/gcorxiv

• RMA Student Resource Center - https://landing.rmahq.org/src
  • Learn about the benefits of student membership and search for internship opportunities.