

MARK T. SOLIMAN

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ACADEMIC APPOINTMENTS

University of Southern California
Professor, 2015 - Present
Associate Professor, 2012-2015
Arthur Andersen Alumni Professor of Accounting

University of Washington Business School
Associate Professor, 2007 – 2012
William A. Fowler Endowed Professor of Business

Stanford University Graduate School of Business
Assistant Professor, 2003 – 2007

EDUCATION & CERTIFICATION

Ph.D. in Business Administration (Accounting)
University of Michigan; 2003

Masters of Science (Finance)
Seattle University; 1999

Bachelors of Science (Accounting)
California State Polytechnic University; 1993

Certified Public Accountant (California, Washington); 1995

TEACHING ACTIVITIES

- Financial Accounting – Core (in the Executive, Evening and Full Time MBA programs)
- Doctoral Seminar - Positive Accounting Theory and Capital Markets (PhD program)
- Trading Strategies and Fundamental Analysis (MBA Elective)
- Intermediate Accounting (Undergraduate)
- Financial Statement Analysis (Undergraduate and Evening MBA)

RESEARCH PUBLICATIONS

1. The impact of the CEO's personal narcissism on non-GAAP earnings (with A. Abdel Meguid, J. Jennings, K. Olsen), *The Accounting Review*. (forthcoming 2021)
2. The Role of National Culture in the Adoption of International Financial Reporting Standards (with M. Moataz and C.G. Ntim), *Research in International Business and Finance*. (forthcoming 2021)
3. The Market's Reaction to Changes in Performance Rankings (with J. Jennings and H. Seo), *Review of Accounting Studies*. (2020)
4. Is the Relation Between Non-Controlling Interests and Parent Companies Misleading? (with A. Lopes and I. Lourenco), *Australian Journal of Management*. (2020)
5. Internal control quality, Disclosure and cost of equity capital: The case of an unregulated market (with H. Khlif and K. Samaha). *International Journal of Auditing*. (2019)
6. "The Sharpest Tool in the Shed: IPO Financial Statement Management of STEM vs. Non-STEM firms" (with T. Fedyk and Z. Singer). *Review of Accounting Studies*. (2017)
7. "Attracting attention in a limited attention world: An exploration of the forces behind large positive earnings surprises" (with R. Lundholm and A. Koester). *Management Science*. (2016)
8. "Do Managers Define Non-GAAP Earnings to Meet or Beat Analyst Forecasts?" (with J. Doyle and J. Jennings). *Journal of Accounting and Economics*. (2013)
9. "Do alternative methods of reporting non-controlling interests really matter?" (with A. Lopes and I. Lourenco). *Australian Journal of Management*. (2013)
10. "Non-GAAP Earnings and Board Independence." (with R. Frankel and S. McVay). *Review of Accounting Studies*. (2011)
11. "Going, going, gone? The Demise of the accruals anomaly." (with John Hand and Jeremiah Green) *Management Science*. (2011)
12. "The Use of DuPont Analysis by Market Participants." *The Accounting Review*. (2008)
13. "A Discussion of Letting the 'Tail Wag the Dog': The Debate over GAAP versus Street Earnings Revisited." (with M. Bradshaw). *Contemporary Accounting Research*. (2007)
14. "Conservatism, Growth and Return on Investment." (with M. Rajan and S. Reichelstein). *Review of Accounting Studies*. (2007)
15. "Differential Properties in the Ratings of Certified vs. Non-Certified Bond Rating Agencies." (with W. Beaver and C. Shakespeare), *Journal of Accounting and Economics*. (2006)
16. "The Extreme Future Stock Returns Following I/B/E/S Earnings Surprises." (with J. Doyle and R. Lundholm). *Journal of Accounting Research*. (2006)

17. “The Implications of Firm Growth and Accounting Distortions for Accruals and Profitability.” (with S. Richardson, R. Sloan, and I. Tuna). *The Accounting Review*. (2006)
18. “Accrual Reliability, Earnings Persistence and Stock Prices.” (with S. Richardson, R. Sloan, and I. Tuna). *Journal of Accounting and Economics*. (2005)
19. “Implied Equity Duration: A New Measure of Equity Security Risk.” (with P. Dechow and R. Sloan). *Review of Accounting Studies*. (2004)
20. “The Predictive Value of Expenses Excluded from ‘Pro Forma’ Earnings.” (with J. Doyle and R. Lundholm). *Review of Accounting Studies*. (2003)

WORKING PAPERS

Implied Equity Duration: A Measure of Pandemic Shut-Down Risk (P. Dechow, R. Erhard and R. Sloan) - *Revise and Resubmit at Journal of Accounting Research*

Analyst Forecast Benchmark Beating: The entire distribution please (with A. Kolasinski, X. Li and Q. Xin) – *Revise and Resubmit at Management Science*

Using Firm-Level Favoritism to Better Understand the External Financing and Capital Expenditure Anomalies (with L. Faurel, J. Watkins, and T. Yohn) *Revise and Resubmit at Journal of Business Finance and Accounting*

Meeting, Beating and Bubbles (with P. Fischer, J Yoon and J. Jennings)

Non-GAAP Earnings and Regulatory Discretion (with J. Jennings, M. Luo, and X. Zhang).

When non-GAAP Earnings are Not Opportunistic: Evidence from non-GAAP Earnings that Follow Management Forecasts (with M. Mazboudi and S. Pongtepupathum)

CEO Narcissism and Goodwill Impairment (with M. El-Helaly, K. Olsen, M. Uddin)

The dividend disconnect, Analyst Coverage and Target Price Forecast Errors (with M. El-Helaly and M. Mazboudi)

BUSINESS EXPERIENCE

Valuation Consultant, (1/08 – 12/09)
Renaissance Technologies – New York

Vice-President, Accounting-Based Research (5/2006-7/2007)
Citadel Investment Group – Chicago

Technical Advisor and Consultant (2004-2005)
Starmine Technologies – San Francisco

Senior Financial Analyst (1997-1999)
US West Telecommunications – Seattle

Controller (1996-1997)
Emerald Seafood, Inc. – Seattle

Auditor (1993-1996)
McGladrey & Pullen, CPAs – Los Angeles

AWARDS & HONORS

Key Note Speaker, AUC 2019
Invited Speaker FARS Distinguished PhD Award 2019
Key Note Speaker, Cairo University Accounting Conference 2018
Golden Apple Teaching Award Recipient - USC – MBA Core – 2017
AAA - Notable Contributions to the Accounting Literature Award (2009) for: "Accrual reliability, earnings persistence and stock prices," *Journal of Accounting and Economics*, 2005.
Evening MBA Professor of the Year – UW (2009, 2010, 2011, 2012)
Executive MBA Distinguished Professor – UW (Fall 2008)
Charles E. Summer Outstanding Teacher Award (2009)
William A. Fowler Professorship (2009-2012)
MBA Top-10% Core Professor, Stanford GSB (2004, 2005 and 2006)
MBA Distinguished Teaching Award, Stanford GSB (Annual Recipient for 2004)
MBA Class of 1969 Faculty Scholar, Stanford GSB (2004-2005 Academic Year)
Best Paper Award for: "Conservatism, Growth and Return on Investment." *Review of Accounting Studies* Conference (2006)
Best Paper Award for, "Conservatism, Growth and Return on Investment." *Journal of Accounting, Auditing, and Finance* Conference (2006)
Best Paper Award for, "The Predictive Value of Expenses Excluded from 'Pro Forma' Earnings." *Review of Accounting Studies* Conference (2003)
William and Helen Fowler Special Achievement in Accounting Award (2010)
USA Representative, AAANZ Doctoral Consortium, Perth Australia (2002)

PROFESSIONAL & SCHOOL SERVICE

PhD Project Conference Attendee and Panelist - 2019
FARS Best Paper Award, Selection Committee Member, AAA - 2019
Seminal Contributions to Accounting Literature Award Selection Committee Member, AAA - 2019
Editorial Board, *Review of Accounting Studies*, 2011-Present
Editorial Board, *The Accounting Review*, 2008-Present
Editorial Board, *Journal of Accounting Research*, 2009-2017
PhD Committee, Chair, USC, 2012-Present
PhD Program Director, USC, 2012-Present
Faculty Recruiting Committee, USC, 2013-2019
Promotion Committee, USC, Shane Heitzman, Elizabeth Chuk, Regina Wittenberg
AAA, Research Committee 2017-2018
AAA, Pathways PhD Commission Task Force, 2013
PhD Program Director, UW, 2008-2012
Faculty Council Member, UW, 2008-2011
Director, CFO Forum, UW, 2008-2010
Dissertation Chair: Ed DeHaan (Stanford), Shiwon Song (INSEAD). Jingjing Xia (City U of HK)
Dissertation Reading Committees: Allison Koester, Jared Jennings, Yulin Long, Richard Price,

Richard Saouma, and George Sokoloff
Chair of Research Metric Evaluation Committee, UW
Graduate School Representative (Outside business school): Laura Berlinghieri (economics), Kiana
Ross (mathematics)
Ad Hoc Referee: *Journal of Accounting and Economics; Review of Financial Studies; The
Accounting Review; Journal of Accounting Research; Review of Accounting Studies;
Management Science; European Accounting Review; Contemporary Accounting Research;
Accounting Horizons; Journal of Money, Credit and Banking*
Resident Faculty at the 2004 AAA Doctoral Consortium in Lake Tahoe
American Institute of Certified Public Accountants (AICPA) Member

INVITED WORKSHOP & CONFERENCE PRESENTATIONS

William and Mary College (2020)
Boston College (2019)
Massachusetts Institute of Technology (2019)
Florida International University (2019)
London School Business (2018)
London School of Economics (2018)
American University of Beirut (2018)
Keynote Speaker CUCBS conference Cairo (2018)
University of North Carolina (2018)
Review of Accounting Studies Conference (2017), discussant
Cairo University (2017)
American University in Cairo (2017)
University of Michigan (2016)
ABFER Conference Singapore (2016), discussant
Harvard University (2015)
Wharton School of Business (2015)
The Utah Winter Conference, Salt Lake City (2015), discussant
University of Minnesota (2014)
Washington University (2014)
University of Texas at Dallas (2014)
New York University (2014)
University of California at San Diego (January 2013)
Stanford University (October 2012)
University of California at Berkeley (September 2012)
Stanford Summer Camp, Stanford University (July 2012)
University of Southern California (April 2012)
University of Queensland (April 2012)
University of New South Wales (March 2012)
University of Melbourne (March 2012)
University of Auckland (Feb 2012)
University of Technology Sydney (January 2012)
London Business School (June 2011)
University of California Irvine (May 2011)
Arizona State University (April 2011)
University of Chicago (April 2011)

University of Utah (September 2010)
 Indiana University (September 2008)
 Stanford Accounting Conference Discussant, Stanford University (July 2008)
 Massachusetts Institute of Technology (May 2008)
Review of Accounting Studies Conference Presenter (September 2006) “Conservatism, Growth and Return on Investment.”
Journal of Accounting, Auditing and Finance Conference Presenter (September 2006) “Conservatism, Growth and Return on Investment.”
 Notre Dame University (April 2006)
Utah Winter Conference Discussant (February 2006, 2105)
 Purdue University (January 2006)
Contemporary Accounting Research Conference Discussant (November 2005) “Letting the ‘Tail Wag the Dog’: The Debate over GAAP versus Street Earnings Revisited.”
 Burrige Center Annual Conference on Security Analysis and Valuation Presenter (October 2005)
 University of Colorado (October 2005)
 AAA Annual Meeting (San Francisco) (August 2005)
 University of Washington (May 2005)
 Dartmouth (May 2005)
 UCLA (February 2005)
 University of North Carolina (February 2005)
 AAA Annual Meeting (Orlando) (August 2004)
 Stanford Summer Camp, Stanford University (July 2004)
 Santa Clara University (May 2004)
 Georgetown University (April 2004)
 Western Region AAA Annual Meeting (April 2004)
 AAA Annual Meeting (Honolulu) (August 2003)
 University of California at Berkeley (February 2003)
 University of Chicago (March 2003)
 Columbia University (March 2003)
 Duke University (February 2003)
 Massachusetts Institute of Technology (February 2003)
 Northwestern University (February 2003)
 University of Pennsylvania (February 2003)
 University of Southern California (February 2003)
 Stanford University (February 2003)

CONFERENCES ATTENDED (INVITED)

The Journal of Accounting and Economics Conference, 2004-16, 18
The Journal of Accounting Research Conference, 2009-16,
The Review of Accounting Studies Conference, 2003-2006 (Presenter, 2006), 2012, 2017-18 (Discussant)
 Stanford Graduate School of Business, *Summer Camp* - 2003-2006, 2008, 2012, 2014-2017
 UBCOW Accounting Conference 2015, 2016
 Colorado Summer Accounting Research Conference, 2011, 2013, 2016, 2019 (Presenter 2015 and Discussant 2019)
 London Business School Symposium, 2011
The Utah Winter Conference, Salt Lake City, 2004-2016 (Discussant, 2006, 2015)
The Journal of Accounting, Auditing and Finance Conference, NY, 2006 (Presenter)
The CARE FSA and Valuation Conference, Atlanta, 2006

The *Contemporary Accounting Research* Conference, 2005 (Discussant)
Harvard Business School IMO Conference, July 2002
AAANZ Doctoral Consortium, Perth Australia, 2002
AAA Doctoral Consortium, Lake Tahoe, June 2002
Big 10 Doctoral Consortium, 2001

POPULAR PRESS MENTIONS

Institutional Investor, June 22, 2020**
Barrons, August 19, 2013
Inside Investor Relations, December 2010
TheStreet.com, January 3, 2008
Business Week, October 17, 2005
Business Week, August 15, 2005
Business Credit, June 2005
New York Times, February 6, 2005
Smart Money Magazine, April 2004
Fortune, September 23, 2002
New York Times, September 15, 2002
Wall Street Journal, April 11, 2002

**<https://www.institutionalinvestor.com/article/b1m5s08228t0qn/The-Best-and-Worst-Stocks-in-the-Coronavirus-Crash>