

MIAO BEN ZHANG

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ACADEMIC POSITIONS

University of Southern California – Marshall School of Business
Assistant Professor of Finance and Business Economics, 2016 - Present

OTHER AFFILIATIONS

U.S. Bureau of Labor Statistics, Washington, D.C.
Visiting Researcher, 2014 - Present

EDUCATION

Ph.D. in Finance, The University of Texas at Austin, 2016
M.Phil. in Finance, University of Hong Kong, 2010
B.S. in Mathematics (highest honor), Peking University, 2008

RESEARCH INTERESTS

Asset Pricing, Macro-Finance, Labor Economics, Empirical Corporate Finance

PUBLICATIONS

[Trading Up and the Skill Premium](#)

with Nir Jaimovich, Sergio Rebelo, and Arlene Wong
NBER Macroeconomics Annual, 2019, 34(6)

[Labor-Technology Substitution: Implications for Asset Pricing](#)

Journal of Finance, 2019, 74(4), 1793-1839

[Local Risk, Local Factors, and Asset Prices](#)

with Selale Tuzel
Journal of Finance, 2017, 72(1), 325-370

[Suitability Check and Household Investments in Structured Products](#)

with Eric Chang and Dragon Tang
Journal of Financial and Quantitative Analysis, 2015, 50(3), 597-622

WORKING PAPERS

Economic Stimulus at the Expense of Routine-Task Jobs
with Selale Tuzel
Journal of Finance, revise and resubmit

Measuring Regulation: A Labor Task-Based Approach
with Michael Simkovic

- *NBER Summer Institute Law and Economics 2019*
- *Media: Columbia Law School Blue Sky Blog*

The Great Divorce Between Investment and Profitability
with Mete Kilic and Louis Yang

PRESENTATIONS (†DISCUSSIONS)

2020 (scheduled)

CKGSB, Tsinghua University, ITAM Finance Conference, ANU Asset Pricing Conference, RAPS/RCFS Winter Conference†

2019

Columbia GSB, NBER Summer Institute, CSEF Conference on Finance, Labor and Inequality, AFA, Minnesota Junior Finance Conference, Midwest Finance Association (present and discuss), LA Finance Day†, ASU Sonoran Winter Finance Conference†

2018

Cornell University (Johnson), USC Law School, WFA Annual Meeting (present and discuss), Mitsui Finance Symposium, CICF Annual Meeting, LA Finance Day Meeting, UT Austin Alumni Conference, SFS Cavalcade†, MFA Annual Meeting†

2017

UCLA Anderson, University of Houston, USC Marshall, University of Hong Kong, Summer Institute of Finance†

2016

Boston College, Carnegie Mellon, Emory, INSEAD, Notre Dame, UNC Chapel Hill, UNSW, University of Miami, University of Toronto, USC Marshall, UT Austin, UT Dallas, WFA Annual Meeting, SFS Cavalcade, CICF Annual Meeting, FMA Annual Meeting†

2010-2014

USC Marshall Ph.D. Conference in Finance 2014, PhD Forum of AFBC 2014, SFM Conference 2013, Emerging Market Finance Conference 2010, FMA Annual Meeting 2010

HONORS AND AWARDS

Cubist Systematic Strategies PhD Candidate Award for Outstanding Research, 2016
AFA Doctoral Student Travel Grant, American Finance Association, 2015

Best Paper Award at the USC Marshall Ph.D. Conference in Finance, 2014
Best Paper Award at the SFM Annual Conference, 2013
FMA Annual Meeting Competitive Paper Awards, Semi-Finalist, 2010
Excellent Graduate, Peking University, 2008

TEACHING

Business Finance, University of Southern California, Fall 2016, 2017
Investment Management, The University of Texas at Austin, Summer 2013

ADDITIONAL INFORMATION

Languages: Chinese (native), English (fluent)
Computing Skills: Stata, MATLAB, SAS, Python

Updated: 1/17/2020