

Patricia M. Dechow

Leventhal School of Accounting
Marshall School of Business
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Present Position

Robert R. Dockson Professor of Business Administration & Professor of Accounting, Leventhal School of Accounting, and Professor of Finance & Business Economics, Marshall School of Business, University of Southern California, Los Angeles, July 2018 – present.

Previous Academic Positions

Visiting Professor of Accounting, Leventhal School of Accounting, Marshall School of Business, University of Southern California, Los Angeles, July 2017 – June 2018.

Donald H. and Ruth F. Seiler Professor in Public Accounting, Haas School of Business, University of California, Berkeley, 2007 to June 2018 (on leave for 2017 - 2018 academic year).

Chair of the Accounting Group, Haas School of Business, University of California, Berkeley, 2008 to June 2013.

Visiting Professor, Haas School of Business, University of California, Berkeley, 2006-2007.

The Carleton H. Griffin-Deloitte & Touche LLP Collegiate Professor of Accounting, Ross School of Business, University of Michigan. 2002-2007.

Director, Harry H. Jones Endowment Fund for Research on Earnings Quality, Ross School of Business, University of Michigan. 2004-2005.

Visiting Fellow, University of Western Australia. January to August, 2004.

Professor of Accounting and Michael A. Sakkinen Scholar, University of Michigan Business School, 1999-2003.

Associate Professor of Accounting, University of Michigan Business School, 1997-1999.

Anheuser-Busch Assistant Professor of Accounting, Accounting, The Wharton School of the University of Pennsylvania. (1992-1997).

Lecturer and Course Coordinator (1991): University of Rochester, Introductory Financial Accounting.

Tutorial Instructor (1986-1987): University of Western Australia: Introductory Accounting, and Advanced Financial Accounting.

Other Positions

Advisory Board, Responsible Research in Management and Business (RRBM): 2019 to present.

Research Fellow at the Centre for Financial Reporting & Accountability at the Judge School of Business, Cambridge University: 2018 to present.

Education

Ph.D. Accounting and Finance 1993, W. E. Simon School of Business Administration, University of Rochester (supervised by Professor Ross Watts).

M.S. Business Administration 1990, W. E. Simon School of Business Administration, University of Rochester.

Bachelor of Commerce (First Class Honors) 1986, University of Western Australia (supervised by Professor Philip Brown).

Research Interests

Nature and purpose of accounting accruals, evaluating the quality and reliability of earnings and the informativeness of earnings to capital markets, the use of earnings information in predicting stock returns, the use of round numbers as goals, the effect of analysts' forecasts on investors perceptions of firm value.

Published Papers

“The Effect of Accrual Heterogeneity on Accrual Quality Inferences,” (coauthored with Chad Larson and Robert Resutek). **The Accounting Review**, forthcoming.

“Implied Equity Duration: A Measure of Pandemic Shut-Down Risk” (coauthored with Ryan Erhard, Richard Sloan, and Mark Soliman), **Journal of Accounting Research**, Vol. 59, No. 1, March, 2021, 243-281. <http://dx.doi.org/10.1111/1475-679X.12348>

"How Do Accounting Practices Spread? An Examination of Law Firm Networks and Stock Option Backdating." (coauthored with Samuel T. Tan), **The Accounting Review**. Vol. 96 No. 1, January 2021, 431-464.

"Understanding the Determinants of Target Price Implied Returns," (coauthored with Haifeng You), **The Accounting Review**, Vol. 95, No. 6, November 2020.

"Is it a Home Run? Measuring Relative Citation Rates in Accounting Research," (coauthored with Richard Sloan and Jean Jieyin Zeng), **Accounting Horizons**, Vol. 34, No. 1 DOI: 10.2308/acch-52570, March 2020, pp. 67–91.

"A Reputation for Consistently Beating Analysts' Expectations and the Slippery Slope to Earnings Manipulation," (coauthored with Jenny Chu, Kai Wai Hui, and Annika Wang), **Contemporary Accounting Research**, Volume 36, pp. 1966-1998, Winter 2019.

"Reference-Dependent Preferences: Evidence from Marathon Runners," (coauthored with Eric Allen, Devin Pope, and George Wu). **Management Science**, Vol. 63, Issue 6, pages 1657-2048. June 2017.

"SEC Comment Letters and Insider Sales," (coauthored with Alastair Lawrence and James Ryans), **The Accounting Review**, Vol. 91, No. 2 DOI: 10.2308/accr-51232, March 2016, pp. 401–439.

"Stock Prices and Earnings: A History of Research." (coauthored with Richard Sloan and Jenny Zha), **Annual Review of Financial Economics**, 6, 2014.

"Do Financial Ratio Models Help Investors Better Predict and Interpret Significant Corporate Events?" (coauthored with Korcan Ak, Yuan Sun, and Annika Wang), **Australian Journal of Management**, 38, 553-598, 2013.

"Analysts' Motives for Rounding EPS Forecasts." (coauthored with Haifeng You), **The Accounting Review**, Volume 87, No. 6, November, 2012.

"Detecting Earnings Management: A New Approach." (coauthored with Jung Hoon Kim, Amy Hutton, and Richard Sloan), **Journal of Accounting Research**, Volume 50, Issue 2, 275-334, May, 2012.

"Predicting Material Accounting Misstatements." (coauthored with Weili Ge, Chad Larson, and Richard Sloan), **Contemporary Accounting Research**, Volume 28, Issue 1, March, 2011, 17-82.

"Understanding Earnings Quality: A Review of the Proxies, their Determinants and their Consequences," (co-authored with Weili Ge and Catherine Schrand), **Journal of Accounting and Economics**, 2010, Volume 50, Issues 2-3, December.

“Fair Value Accounting and Gains from Asset Securitizations: A Convenient Earnings Management Tool with Compensation Side-Benefits.” (coauthored with Catherine Shakespeare and Linda Myers), presented at the 2008 Journal of Accounting and Economics Conference, **Journal of Accounting and Economics**, Volume 49, Issues 1-2, 2010, February, 2-25.

“Do Managers Time Securitization Transactions for Their Accounting Benefits?” (coauthored with Catherine Shakespeare), **The Accounting Review**, Volume 84, 2009, 99-132.

“The Persistence and Pricing of the Cash Component of Earnings.” (coauthored with Richard Sloan and Scott Richardson), **Journal of Accounting Research**, Volume 46, 3, 2008, 537-566.

“The Persistence of Earnings and Cash Flows and the Role of Special Items: Implications for the Accrual Anomaly,” (coauthored with Weili Ge), **Review of Accounting Studies**, Volume 11, 2006, 253-296. This paper was awarded the Best Paper presented at Review of Accounting Studies Conference 2005.

“Implied Equity Duration: A New Measure of Equity Risk,” (coauthored with Richard Sloan and Mark Soliman), **Review of Accounting Studies**, Volume 9, 2004, 197-228.

“Why are Earnings Kinky? A reexamination of the Earnings Management Explanation,” (co-authored with Scott Richardson and Irem Tuna), **Review of Accounting Studies**, Volume 8, 2003, 335-384.

“The quality of accruals and earnings: The role of accrual estimation errors” (coauthored with Ilia Dichev). **The Accounting Review**, Volume 77, Supplement 2002, 35-59.

“Short-Sellers, Fundamental Analysis and Stock Returns”, (coauthored with Amy Hutton, Lisa Meulbroek, and Richard Sloan). **Journal of Financial Economics**, Volume 61, July 2001, 77-106.

“The Relation between Analysts' Forecasts of Long-Term Earnings Growth and Stock Price Performance Following Equity Offerings,” (coauthored with Amy Hutton and Richard Sloan), **Contemporary Accounting Research**, Spring, 2000, 1-32.

“Earnings Management: Reconciling the Views of Accounting Academics, Practitioners, and Regulators,” (coauthored with Douglas Skinner). **Accounting Horizons**, 2000, 235-250.

“An Empirical Assessment of the Residual Income Valuation Model”, (coauthored with Amy Hutton and Richard Sloan). **Journal of Accounting and Economics**, 1999, 1-34.

"The Relation between Earnings and Cash Flows," (coauthored with S.P. Kothari and Ross L. Watts). **Journal of Accounting and Economics**, 1998, 131-168.

"Returns to Contrarian Investments: Tests of the Naive Expectations Hypothesis," (coauthored with Richard Sloan) **Journal of Financial Economics**, 1997, 43, 3-27.

"Economic Consequences of Accounting for Stock-Based Compensation," (coauthored with Richard Sloan and Amy Hutton), **Journal of Accounting Research**, 1996, 1-20.

"Causes and Consequences of Earnings Manipulation: An Analysis of Firms Subject to Enforcement Actions by the SEC," (coauthored with Richard Sloan and Amy Sweeney), **Contemporary Accounting Research**, 1996, 1-36.

"Detecting Earnings Management," (coauthored with Richard Sloan and Amy Sweeney), **The Accounting Review**, 70, 1995, 193-226.

"The Effect of Restructuring Charges on Executives' Cash Compensation," (coauthored with Mark Huson and Richard Sloan), **The Accounting Review**, 69, 1994, 138-156.

"Accounting Earnings and Cash flows as Measures of Firm Performance: The Role of Accounting Accruals," **Journal of Accounting and Economics**, 18, 1994, 3-42.

"Executive Incentives and the Horizon Problem: An Empirical Investigation," (coauthored with Richard Sloan), **Journal of Accounting and Economics**, 14, 1991, 51-89.

"The Share Market's Assessment of Initial Acquisitions by Seven Controversial Investors," **Australian Journal of Management**, 12, 1987, 23-48.

Discussions and Other Publications

“Comment Letter to the Financial Accounting Standards Board, FASB on Project 2020-500 Concepts Statement 8 – Conceptual Framework for Financial Reporting – Chapter 4 Elements of Financial Statements” with Ilia Dichev and Richard Sloan. Letter 48.
https://www.fasb.org/jsp/FASB/CommentLetter_C/CommentLetterPage&cid=1218220137090&project_id=2020-500

“Asymmetric Sensitivity of CEO Cash Compensation to Stock Returns: A Discussion,” **Journal of Accounting and Economics**, Volume 42, October 2006, 192-202.

“Discussion of “Operational restructuring charges and post-restructuring performance,” **Contemporary Accounting Review**, Volume 21, Issue 3, Fall 2004.

“Solving the New Equity Puzzle”, with Richard Sloan and Amy Hutton, **The Financial Times Mastering Finance Series**, June 1997.

"Stock Based Compensation and the Cost of Capital," (coauthored with Amy Sweeney and Richard Sloan) **Strategy & Business**, 6, 1997, 15-17.

Monographs / Book Chapters:

“The Handbook of Equity Market Anomalies: Translating market inefficiencies into effective investment strategies,” Editor Leonard Zacks, **Wiley Finance**, 2011.
Chapter 2: *The Accrual Anomaly*, coauthored with Natalya Khimich and Richard Sloan.

“Earnings Quality,” (coauthored with Catherine Schrand), **Research Foundation of CFA Institute**. 2004.

The Psychology of World Equity Markets Volume II: Edited by Werner De Bondt, The International Library of Critical Writings in Economics, Edward Elgar Publishing Inc. Reprint in Chapter 5 of “Returns to Contrarian Investment Strategies: Tests of Naïve Expectations Hypotheses,” *Journal of Financial Economics*, 43, 3-27.

Completed Manuscripts

“Do Investors use the Olympics as a Category for Investment and Should They?” (coauthored with Alastair Lawrence and Mei Luo). Preparing for Third Round at *Management Science*.

"Implications of Non-Discretionary Accruals for Earnings Management and Market-Based Research," (coauthored with Jowell Sabino and Richard Sloan).

Discussion of Research in Press Articles and Books

Implied Equity Duration: A Measure of Pandemic Shut-Down Risk:

The Best (and Worst) Stocks in the Coronavirus Crash, **Institutional Investor**, June 22, 2020. By Leanna Orr.

A Reputation for Consistently Beating Analysts' Expectations:

Heard on the Street, Earnings Season: Time to Tweak Warren Buffett's Maxim, **The Wall Street Journal**, April 11, 2016. By Justin Lahart.

How to spot companies at risk of earnings manipulation, *Smart Money*, 9/6/2017.

Marathon Paper in Management Science:

Quoted in ***“Irresistible”*** *The rise of addictive technology and the business of keeping us hooked*, by Adam Alter. New York: **Penguin Press**, 2017, p.97 on setting goals.
“What Good Marathons and Bad Investments Have in Common,” **NYTimes.com**, April 23, 2014
“How Men and Women Run Marathons Differently,” **The Wall Street Journal**, Oct 28, 2013
Endure: Mind, Body, and the Curiously Elastic Limits of Human Performance, by Alex Hutchinson. **William Morrow, HarperCollinsPublisher** – discusses the Marathon paper.

Olympic Working Paper:

“Olympic Stocks’ Brief Moment of Glory,” **The Wall Street Journal**, August 11, 2016.

Comment Letter Paper in TAR:

“One more reason for Investors to Worry About Earnings before the Bad Stuff,” **The Wall Street Journal online version**, August 3, 2016.

“Earnings Season: Time to Tweak Warren Buffett’s Maxim,” **The Wall Street Journal**, April 22, 2016.

“An Open Window for Insider Sales,” **The New York Times**, October 4, 2014, Gretchen Morgenson

“Heard Off the Street: SEC letters spur insiders to sell,” **Pittsburgh Post-Gazette**, September 28, 2014,

“Study Says Staff Comments Prompt Insider Sales,” **SEC News, Accounting & Compliance Alert (WG&L)**, September 8, 2014

“Study Finds Insiders Dump Stock Before Comment Letters Go Public,” **ComplianceWeekly.com**, September 3, 2014

“Insiders dump stock in advance of SEC comment letters,” **Forbes**, September 10, 2014.

<http://www.forbes.com/sites/danielfisher/2014/09/10/insiders-dump-stock-in-advance-of-sec-comment-letters/>

Analysts’ Motives for Rounding EPS Forecasts paper in TAR:

“Analysts’ Rounding Doesn’t Always Square”, **The Wall Street Journal**, Page C10, Dec 26, 2012

“Study Finds Bias in Stock Analysts’ Rounded Forecasts” **Accounting Today, Web CPA**, January 3, 2013.

F-Score Paper in CAR:

“F is for Fudging” **Forbes**, October 29, 2007, 72-76.

“Fraud”, **Journal of Accountancy News Digest**, September 2007

“Predicting Accounting Manipulations,” **Center for Audit Quality Alert#2007-46**, Aug 14, 2007

“What’s your fraud score?” **CFO.com**, August 20, 2007

Securitization Papers (TAR and JAE):

“Lifting the Lid, securitization right for results massaging”, **Reuters**, February 9, 2007

Teaching Responsibilities at USC Marshall School of Business, (2017 - present)

Undergraduates: Fall 2017, 2018, 2019 Financial Reporting and Analysis 416
 MBA and MAcc: Fall 2017, 2018 Financial Information Analysis 581

Teaching Responsibilities at UC Berkeley, Haas School of Business (2007-2016)

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|------------------|-------------|--|
| Undergraduates: | Fall 2016 | Financial Information Analysis |
| | Fall 2015 | Financial Information Analysis |
| Undergraduates: | Fall 2014 | Intermediate Accounting I |
| | Fall 2011 | Intermediate Accounting |
| MBA Students: | Fall 2008 | Financial Information Analysis |
| EW MBA Students: | Spring 2007 | Financial Information Analysis |
| | Fall 2009 | Financial Information Analysis |
| | Fall, 2007 | Financial Information Analysis |
| XMBA Students: | Fall 2015 | Financial Information Analysis |
| Ph.D Students: | Fall, 2016 | Measuring and Evaluating Earnings Quality |
| | Fall, 2014 | Accounting Quality |
| | Spring 2013 | Accounting Distortions and Capital Market Research in Accounting |
| | Fall 2011 | Seminar Series in Accounting |
| | Fall 2010 | Capital Market Research in Accounting |
| | Spring 2010 | Research on Earnings Quality |
| | Spring 2007 | Capital Market Research in Accounting |
| | Spring 2007 | Seminar Series in Accounting |

Teaching Responsibilities at University of Michigan (1997 to 2006)

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|----------------------|-----------------------------|--|
| Ph.D Students: | Winter 2006, 2002, 2000 | Capital Market Research in Accounting. |
| MAcc Students: | Fall 2004, 2002, 2001 | Financial Statement Analysis |
| MBA Students: | Fall 2005, 2004, 2002, 2001 | Financial Statement Analysis |
| | Fall 1998, 1997 | Introduction to Financial Accounting. |
| Undergraduates: | Fall 2000, 1999 | Intermediate Financial Accounting. |
| | Fall 2005, 2004, 2001 | Financial Statement Analysis |
| Executive Education: | Summer 2000 | National Investor Relations Institute (NIRI) Program, Disclosure Research. |

PhD Committees: University of Southern California, Marshall School of Business

Chair:

Ventsislav Stamenov (2021)

Committee Member: Sunny Seung Yeon Yoo (2021); Stacey Ritter (2021)

PhD Committees: University of California, Haas School of Business

Chair or Co-chair:

Jean Zeng (2019), Samuel Tan (2018), Henry Laurion (2018)

Annika Wang (2017)

James Ryans (2016), Jenny Zha (2016), Korcan Ak (2016)

Ronald Espinosa (2015), Malachy English (2015),

Jackie Subprasiri Siriviryakul (2014), Fernando Comiran (2014),
Estelle Yuan Sun (2013), Harm Schutt (2013),
Natalya Khimich (2012), Eric Allen (2012),
Seungmin Chee (2011), Jenny Chu (2011),
Kwang Lee (2010), Kevin Li (2010)

Committee member: Aydin Uysall (2013), Jung Hoon Kim (2011)

PhD Committees: University of Michigan, Ross School of Business

Chair: Troy Jane, Weili Ge, Peter Demerjian.

Committee Member: Mark Soliman, Scott Richardson, Irem Tuna, Sarah McVay, Nader Hafzalla, Katherine Guthrie.

Service:

University of Southern California

University Committee on Appointments, Promotions, and Tenure (UCAPT)
Committee member (2018– 2019)

University of Southern California Marshall School of Business

Institute for Outlier Research - iORB Executive Board Member (2017 – 2018)
Leventhal PhD Committee member (2017 – present)

University of California, Berkeley

Task Force on Intercollegiate Athletics (TFIA) Fall 2016 and Spring 2017.
Undergraduate Council (UGC) Spring 2015 – Spring 2017.
External Review of Demography Department (October 2015): Committee: - UGC
Representative.
Regent Scholar Interviewer (2015)
Student Athletic Committee (SAC) 2015-2017.

University of California, Haas School of Business

External Review Committee for the Center for Teaching Excellence (CTE), 2015
Policy and Planning Committee (elected by faculty). 2011- 2013.
General Management Concept Committee 2008-2009. A committee organized by the
Dean as part of the Campaign Strategy. Made recommendations for changes to the
Core MBA program.
Chair of Accounting Group 2008-2012.
Director of Accounting PhD Program 2008-2009, 2012.
Academic Director of Center for Financial Reporting, 2008-2009

Committees: University of Michigan (1999 through 2006)

Research Committee 1999-2002, 2004-2006. Evaluate professors for various research awards and determine summer support.

Women Faculty Advisory Committee 2005 (Chairperson of Committee). Provide support and advice for women faculty.

Strategic Planning Committee 1999- 2003. Elected to serve on this committee by faculty vote.

Community Values and Standards Committee 2003. Evaluated standing of poorly performing students and honor code violations.

Admissions, Student Services & Career Development Advisory Committee AASCDAC 1999. Completed Honor Policy for University of Michigan Business School, evaluate honor policy violations, various other administrative duties.

Committees: American Accounting Association

AAA Research Relevance Task Force 2017 - 2018. Chair.

Report available at: <http://aaahq.org/About/Directories/2017-2018-AAA-Committees-Task-Forces/Research-Relevance-Task-Force>

AAA Distinguished Contribution to Accounting Literature Award Selection Committee 2017-2018. Chair of Committee

AAA Distinguished Contribution to Accounting Literature Award Selection Committee 2016-2017. Committee Member

AAA Doctoral Consortium Committee 2014-2016. Committee Member

Financial Accounting Research Section (FARS) Best Paper Award 2009. Chair

Financial Accounting Research Section (FARS) Best Paper Award 2008. Committee Member

AAA Competitive Manuscript Award 2004. Committee Member.

AAA (Financial Accounting and Reporting Section) 2004. Plenary Session Committee Member.

AAA Notable Contribution Award 2003. Committee Member.

Deloitte & Touche Wildman Medal Award for 2001. Chairperson of Committee. Evaluate nominees' work based on the significance of contribution to the advancement of the public practice of accountancy

External Committees:

Evaluation of Accounting Department, New York University Stern School (2015)

Utah University Accounting Winter Conference Paper Selection Committee (2017 – present)

Member of Board and Treasurer, *Responsible Research in Business and Management* (RRBM) 2020. <https://www.rrbm.network/>

Other Related Work Experience

GLC Consulting 2006, 2014

Academic Advisory Council (2005-2007) Huron Consulting Group, Chicago, USA

Auditor (1986): Price Waterhouse, Perth, Western Australia.

Profession Responsibilities

Managing Editor, *Review of Accounting Studies*, February 2019 – present

RAST Conferences - organized:

Stanford Business School (2020): Accounting and Corporate Social Responsibility
<https://www.gsb.stanford.edu/events/review-accounting-studies-2020-conference>

Singapore Management University (2019): Current topics in accounting
<https://accountancy.smu.edu.sg/rast-2019-conference>

Editor, *Review of Accounting Studies*, September 2010 - present

Editor, *The Accounting Review*, June 2002-2005

Editor, *Accounting Horizons* for a Special Issue on Earnings Quality, 2002

Associate Editor for Accounting Submissions: *Management Science*, March 2010 to 2019

Editorial Advisory & Review Committee, *The Accounting Review* 1994-1996, 1999-
 2002, 2006 and 2018

Editorial Board, *Journal of Accounting and Economics*, 2000 to 2006

Editorial Board, *Review of Accounting Studies*, 2003 to 2010

Editorial Board, *Accounting and Finance*, 1998 to present

Ad hoc Referee:

Journal of Accounting Research
 Contemporary Accounting Research
 Journal of Accounting, Auditing and Finance
 Journal of Accounting and Public Policy
 Accounting Horizons
 Journal of Accounting and Economics
 Journal of Financial Economics
 Journal of Law and Economics
 Journal of Finance

Conference Papers and Invited Presentations (1999 - to present)

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| 2021 | University of Hawaii, Inaugural Accounting Ph.D. Conference (June) |
| 2020 | University of North Carolina (October); Tilburg University (December). |
| 2019 | Review of Accounting Studies Conference in Singapore (Managing Editor and Organizer of Conference); Burton Columbia University Conference (November); MIT Asia Doctoral Consortium Hong Kong (July), Indian Institute of Management Bangalore First Accounting Conference (July). |
| 2018 | Tulane University (February), Utah University Accounting Winter Conference – participant (February), University of Georgia (April), UCLA Accounting Conference (April), London School of Economics (April); Plenary Speaker at Accounting and Finance Association of Australia and |

- New Zealand – AFAANZ Conference in Auckland, New Zealand, (July), AFAANZ Doctoral Consortium (July), JAE Conference in Rochester (October)–participant, RAST Conference-Notre Dame (October) - participant.
- 2017 Cairo University International Conference in Business Sciences (CUCBS), Egypt (April); The American University in Cairo (April); Berkeley-Stanford Accounting Conference (April); University of Western Australia (May), Asian Bureau of Finance and Economic Research (ABFER) Conference, Singapore (May), AAA Doctoral Consortium in Dallas (June).
- 2016 University of Houston Conference (February), Rice University (April), Emory University (February), Pennsylvania State Accounting Conference (April), Dartmouth University (April), Discussant for Doctoral Section of the Western Regional AAA meetings in Seattle (May), AAA Doctoral Consortium (June), Center for Accounting Research and Education - CARE Conference on Fraud in Washington DC (August), University of Toronto Rotman School of Management, 27th Annual Conference on Financial Economics and Accounting (September), University of Southern California (October).
- 2015 University of Toronto (April), National Investor Relations Conference (NIRI) Chicago (June), AAA Doctoral Consortium (June), Yale Summer Conference (June).
- 2014 Inaugural Distinguishing Visiting Fellow at the SEC (May), London Business School Conference (June), UC Berkeley Behavioral Economics (BEAM) Conference (coauthor presented).
- 2013 Australian Journal of Management Conference, University of Melbourne (July); Accounting & Finance Association of Australia and New Zealand Annual Conference, Perth (July); University of Michigan (September); Haas Faculty Lunch Series (September), The Institute of Accounting and Finance of Shanghai University of Finance and Economics (November); Minsheng Tonghui Asset Management in Shanghai (November).
- 2012 Harvard Business School (May); Boston College (May), Keynote speech at the IOCFRC Conference, George Mason University (August), University of British Columbia (November).
- 2011 University of Texas at Austin Research Conference (March); Journal of Accounting Research Conference (May) and American Accounting Association Meetings, Denver (August) participant with coauthor presenting.

- 2010 Boston University (May); University of Western Australia: Keynote Speaker in conference on an examination of market efficiency (July);
- 2009 Santa Clara University (May); Tsinghua University (Beijing) Conference: Keynote Speaker on Research on Earnings Management, (June); Journal of Accounting and Economics, paper presented by coauthor, (October).
- 2008 Gerson Lehrman Group (GLG) Seminar, Palo Alto (August); Duke/UNC Conference (invited participant) (February), Penn State (May), University of Oregon (May)
- 2007 University of Texas, Austin Conference (invited participant) (February); New York University Conference (May), PriceWaterhouseCoopers, San Jose Office (October), Burridge Center for Securities Analysis and Valuation Conference in Denver (October), University of Colorado, Boulder (October).
- 2006 Cornell University (February), American Accounting Association Meetings, Washington DC (August), Stanford University (October), Prudential Equity Group, LLC 21st Annual Quantitative Research Conference (November).
- 2005 AAA Financial Accounting Reporting (FARS) Meetings, La Jolla, CA (January), Michigan State University (April), Barclays Global Investors, San Francisco, CA (May), University of California, Berkeley (May), American Accounting Association Doctoral Consortium, Lake Tahoe (July), American Accounting Association Meetings (August), Review of Accounting Studies Conference, New York (October), Participant at the American Accounting Association/Financial Accounting Standards Board Financial Reporting Issues Conference (December).
- 2004 University of New South Wales and Ernst and Young Conference on Earnings Quality and Capital Markets (February), University of Queensland (April), University of Western Australia (May), Melbourne University (May), Accounting and Finance Association of Australia and New Zealand Conference (July), Journal of Accounting and Economics Conference - discussant, Michigan (November).
- 2003 Review of Accounting Studies Conference at UCLA (October), London Business School (November), Participant at the American Accounting Association/Financial Accounting Standards Board Financial Reporting Issues Conference (December).

- 2002 University of Chicago (February), Emory University (April), Keynote speaker at the AAANZ meetings in Perth, Western Australia (July), American Accounting Association/Financial Accounting Standards Board Financial Reporting Issues Conference (December).
- 2001 University of Iowa (February), MIT (April), UCLA (May), Journal of Accounting and Economics Conference (June), Columbia University (October).
- 2000 Contemporary Accounting Research Annual Conference - discussant (November). Stanford Summer Camp (August). American Accounting Association (August) European Financial Management Meetings (June). University of Southern California (February 2000).
- 1999 American Accounting Association (August). American Accounting Association /Financial Accounting Standards Board Financial Reporting Issues Conference (December).

Academic Interest

Google Scholar: over 47,000 cites (as of February, 2021)

Social Science Research Network: SSRN.com (ranking as of November 2020):

- Ranked 21 out of the top 1,500 accounting authors based on total new downloads in the last 12 months.
- Ranked 32 out of the top 1,500 accounting authors based on total downloads (over 79,000 downloads).

BYU Accounting Citation Rankings (as of December 2019) – ranked in the top ten most highly cited authors.

"Accounting Earnings and Cash flows as Measures of Firm Performance: The Role of Accounting Accruals," is reported in the top ten most highly cited papers per year between 1983-1996 in the **Journal of Accounting and Economics**. (See "Commemorating the 25th Volume of the Journal of Accounting and Economics, Ross Watts, **Journal of Accounting and Economics**, 25, (1998) table 2, page 222.)

Listed among the most prolific authors of accounting literature for my year of Ph.D. graduation (see, Exhibit 5, page 114, "Prolific Authors of Accounting Literature." By James R. Hasselback, Alan Reinstein, and Edward S. Schwan, **Advances in Accounting**, 2003, Volume 20, 95-125).

Listed in the top five 1991-1997 US Accounting Ph.D Graduates publishing in TAR, JAR, and JAE (See Appendix B, "Accounting Ph.D. Program Graduates: Affiliations

and Publications in Premier Accounting Journals.” Lawrence D. Brown and Indrarini Laksmana, Working Paper, Georgia State University, 2005.

Awards

American Accounting Association: Financial Accounting Research Section, FARS Distinguished PhD Mentoring Award, 2020.

American Accounting Association’s Seminal Contribution to Accounting Literature Award 2019 for “*Accounting Earnings and Cash Flows as Measures of Firm Performance: The Role of Accounting Accruals,*” dissertation paper published in the *Journal of Accounting and Economics* in July 1994.

American Accounting Association’s Distinguished Contribution to Accounting Literature Award 2015 for “*The Quality of Accruals and Earnings: The Role of Accrual Estimation Errors.*” Published in *The Accounting Review* in 2002.

American Accounting Association’s Inaugural Distinguished Contribution to Accounting Literature Award 2010 for “*Causes and Consequences of Earnings Manipulation: An Analysis of Firms Subject to Enforcement Actions by the SEC.*” published in the *Contemporary Accounting Research* in 1996

Accounting & Finance Association of Australia and New Zealand (AFAANZ) Best Paper presented in Financial Accounting at the Perth Annual Meeting 2013
“*Determinants of Target Price Forecasts and Valuation Errors Made by Analysts.*”

Review of Accounting Studies Conference (2005) Best Paper presented at the conference “*The Persistence of Earnings and Cash Flows and the Role of Special Items: Implications for the Accrual Anomaly.*” published in the *Review of Accounting Studies* in 2005.

I/B/E/S Award for Earnings Expectation Research (1998) “*Returns to Contrarian Investments: Tests of the Naive Expectations Hypothesis.*” Published in *Journal of Financial Economics* in 1997.

The Earl F. Cheit Outstanding Teaching Award for Doctoral Students, The Haas School of Business, UC Berkeley, (2006-2007).

Outstanding Professor Award, University of Pennsylvania (1996)

University of Pennsylvania Research Foundation Award (1994)

University of Pennsylvania Research Foundation Award (1993)

AAA Doctoral Consortium Fellow (1991).

Olin Foundation Fellowship, University of Rochester (1987-1991).

Australian Graduate School of Management Research Fellow (1986)

Research Grants

\$65,000 research grant from The Research Advisory Board (funded by the top-four accounting firms) in 2005.

\$15,000 research grant for coauthor and I from the CFA Research Institute in 2004.

Databases

AAER Database. SEC Accounting and Auditing Enforcement Releases: Database provides the company name and years that the SEC alleges are misstated along with other information. <https://sites.google.com/usc.edu/aaerdataset/home>

Other Details

Social Science Research Network:

(https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=17519)

Google Scholar:

(<https://scholar.google.com/citations?user=evMSF7gAAAAJ&hl=en>)

ResearchGate: (https://www.researchgate.net/profile/Patricia_Dechow)

Other Interests

My family, swimming, biking, running, triathlon, hiking, skiing, yoga, Ayurveda, vegetarian cooking, wine, and travel.