
**USC Marshall
Student Investment Fund (SIF)
Information Session
September 27, 2018**

**SIF 2019, Professors Suh-Pyng Ku
& Scott Abrams**

SIF 2019 Representative Fund Managers

Fund	Fund Manager
Trojan Equity Fund	Danny Chow
Provident Growth Fund	Michael Grossman
Babcock California Fund	Chris Dong & Rachel Jung
Global Equity Fund	Andrew Tonner
Marshall Fixed Income Fund	Hannah Kim & Daniel Li

What is the Student Investment Fund?

An experiential learning program consisting of two 3-unit electives over a 14-month period, in which students learn the theory and practice of financial analysis and portfolio management. Today, 16 Marshall MBA student managers are responsible for the management of \$8.28 million of USC endowment funds.

Fund	Style	Benchmark	AUM** (\$MM)
Trojan Equity Fund	Large Cap Value	Russell 1000 Value	\$2.29
Provident Growth Fund	Mid Cap Growth	Russell Mid Cap Growth	\$2.09
Babcock California Fund	Small Cap, 50% in CA	Russell 2000	\$1.58
Global Equity Fund	Global All Cap	MSCI ACWI	\$1.34
Marshall Fixed Income Fund	U.S. Fixed Income	Blended Barclays Index*	\$0.98

*The blended benchmark is 80% Barclays US Intermediate Credit Index & 20% Barclays US High-Yield Bond Index.

**As of September 21, 2018, the total SIF AUM is \$8.28 million.

Who is eligible?

To be eligible, all student applicants must:

- Currently be enrolled in either the USC Marshall MBA or the USC Marshall MBA.PM Program
- Be in good academic standing with a minimum cumulative 3.0 GPA at the time of application
- Plan to graduate in May 2020
- Have successfully completed GSBA 548
- Have successfully completed FBE 529 and FBE 555/FBE 599

What are we looking for?

Candidates must demonstrate the following qualities:

- Serious interest and commitment in the areas of asset management, investment banking, financial consulting, and/or corporate finance
- High level of intellectual curiosity
- Excellent verbal and written communication skills
- Outstanding leadership and teamwork skills
- Highly professional demeanor

What is the Application/Admission Process?

1. Submit application by 5pm on Wednesday, January 16, 2019
 - *A copy of your resume.*
 - *A 2-page personal statement (750-word maximum). In Page 1, explain why you are interested in the SIF and how working as a SIF manager would contribute to your career objectives. In Page 2, explain your unique skill sets and how you can contribute to the SIF program.*
2. First Round Interviews on Friday, January 25, 2019 (conducted by SIF 2019 members)
3. Second Round Interviews in the weeks of January 28 and February 4, 2019 with the SIF Instructors
4. Class of SIF 2020 will be announced in February

What can you do to prepare yourself for the SIF application?

1. Demonstrated interest
2. Take calculated risk and start building your portfolio
 - i. Academic
 - Do well in accounting, economics, statistics and finance (GSBA 548)
 - Do well in FBE 529 and FBE 555/FBE 599
 - ii. Follow the markets
 - Write research reports (or investor memos)
 - Build a stock portfolio (paper or real money)
 - Read a few books
 - iii. Network
 - Do informational interviews
 - Attend industry nights
 - Meet with your classmates and the class of SIF 2019

What are the Prerequisites?

Required:

- FBE 529 – Financial Analysis and Valuation
- FBE 555 – Investment Analysis and Portfolio Management **OR**
- FBE 599 – Quantitative Investing

Suggested:

- FBE 535 – Applied Finance in Fixed Income Securities (Required for SIF Fixed Income Fund)
- FBE 558 – Law of Corporate Finance and Management
- FBE 559 – Management of Financial Risk
- FBE 560 – Mergers & Acquisitions
- ACCT 572 – Corporate Accounting and Reporting
- ACCT 581 – Financial Statement Analysis
- BUCO 503 – Advanced Managerial Communication

Questions?

Contact:
Center for Investment Studies
investment@marshall.usc.edu